

Q1 2021 SALES: €128M

(UP 28% AT CONSTANT EXCHANGE RATES, UP 24% AS REPORTED)

Q1 2021 ESSENTIALS SALES: €72.6M

(UP 38% AT CONSTANT EXCHANGE RATES, UP 36% AS REPORTED)

Vetoquinol CEO Matthieu Frechin said: *“Despite the unprecedented global events of the past year, our company recorded double-digit sales growth in Essentials products over the first three months of 2021. This excellent performance was driven by the solid commitment of our teams, as illustrated by the swift integration of the Drontal® and Profender® ranges acquired in August 2020 and early 2021. Amid uncertainty surrounding the evolution of the pandemic, we remain committed to meeting the expectations of our customers, including vets, breeders and pet owners, while continuing to protect the health and safety of our employees.”*

Vetoquinol recorded solid sales of €128 million over the first three months of 2021, up 28% at constant exchange rates and up 24% as reported.

Q1 2021 sales of Essentials products totaled €72.6 million, up 38% at constant exchange rates. In line with the presentation of the Group’s 2020 results, the robust performance of the Essentials portfolio reflects the buoyancy of this product line and the contribution made by the Drontal® and Profender® ranges. Essentials products accounted for 57% of Vetoquinol sales for the first three months of 2021, up from 52% during the same period in 2020.

All strategic territories posted growth in Q1 2021 at constant exchange rates: +29% in Europe, +26% in the Americas and +28% in Asia Pacific.

In the first quarter, the Group recorded negative currency impacts of €4.7 million (-4.5%), related to the dramatic fall of the Brazilian real and depreciation of the Indian rupee and US and Canadian dollars compared to Q1 2020.

Covid-19 health situation as of April 15th, 2021

Vetoquinol is committed to protecting the health and safety of its employees and ensuring the continuity of all its operations, while pursuing its development projects. Health crisis units remain in place and implement government guidelines and recommendations in all of the Group’s operating countries.

FOR MORE INFORMATION,
CONTACT:

VETOQUINOL

Investor Relations

Fanny Toillon

Tel.: +33 (0)3 84 62 59 88

relations.investisseurs@vetoquinol.com

KEIMA COMMUNICATION

Investor & Media Relations

Emmanuel Douvergne

Tel.: +33 (0) 1 56 43 44 63

emmanuel.dovergne@keima.fr



Vetoquinol's financial structure as of March 31st, 2021 remains strong. The Group continued to generate cash in Q1 2021. Sales figures for the first quarter have not been audited by the statutory auditors.

Next update: Shareholders' meeting, May 27th, 2021

ABOUT VETOQUINOL

Vetoquinol is a leading global animal health company that supplies drugs and non-medicinal products for the livestock (cattle and pigs) and pet (dogs and cats) markets.

As an independent pure player, Vetoquinol designs, develops and sells veterinary drugs and non-medicinal products in Europe, the Americas and the Asia Pacific region.

Since its foundation in 1933, Vetoquinol has been pursuing a strategy combining innovation with geographical diversification. The Group's hybrid growth is driven by the reinforcement of its product portfolio coupled with acquisitions in high potential growth markets. At December 31st 2020, Vetoquinol employs 2,409 people.

Vetoquinol has been listed on Euronext Paris since 2006 (symbol: VETO).

ALTERNATIVE PERFORMANCE INDICATORS

Vetoquinol Group management considers that these indicators, which are not defined by IFRS, provide additional information that is relevant for shareholders seeking to analyze underlying trends and Group performance and financial position. They are used by management for performance analysis.

Essentials products: The products referred to as "Essentials" comprise veterinary drugs and non-medical products sold by the Vetoquinol Group. They are existing or potential market-leading products designed to meet the daily requirements of vets in the companion animal or livestock sector. They are intended for sale worldwide and their scale effect improves their economic performance.

Constant exchange rates: Application of the previous period's exchange rates to the current financial year, all other things remaining equal.

Like-for-like (LFL) growth: Year-on-year sales growth in terms of volume and/or price at constant consolidation scope and exchange rates.